### GREAT RECORD IS MADE BY MINING COMPANIES IN DIVIDEND PAYMENTS

Hercules, Idaho Page	One.)	.20	200,000
Hollinger, Ont	8	.05	240,000
Homestake, S. D	25	.65	163,254
International Nickel, com	15	1.50	2,510,076
Interstate Caliahan, Idaho	30	1.50	697,485
Kennecott, Alaska	30	1.50	4,200,000
Kerr Lake, Ont	15	.25	150,000
Lucky Tiger, Mexico	20	.08	57,227
Magma, £ na	30	.50	120,000
National Le. com	20	1.00	206,554
National Lead sfd	15	1.75	426,501
National Z. & L., Mo	30	.05	25,000
Nevada Con., Nevada	30	1.00	1,999,457
Old Dominion (holding)	29	3.00	880,059
Old Dominion M. & S., Arizona	29	3.00	486,000
Oroville Dredging, Calif	29	.12	83,413
Phelps, Dodge & Co	30	8.00	3,600,000
Prince Con., Utah	5	.05	50,000
Quincy, Michigan	25	4.00	440,000
Ray Con., Arizona	30	.75	1,178,469
St. Joseph Lead	20	.75	1,057,098
St. Mary's, Mich	18	2.00	320,000
Seneca-Superior, Ont	15	.30	143,665
Standard, B. C	14	.121/2	50,000
Superior, Michigan	30	1.00	100,000
United Globe, Arizona	30	18.00	414,000
United Verde, Arizona	1	1.50	450,000
Utah Apex, Utah	30	.25	132,054
Utah Con., Utah	2	.75	225,000
Utah Copper, Utah	30	3.00	4,873,470
Yellow Aster, Calif	6	.02	2,000
Yellow Pine, Nev	25	.10	100,000
Yukon Gold, Y. T	30	.071/2	262,500

### **NEW DIRECTORS FOR HULL COPPER CHOSEN** AT THE LAST MEET

Clark Interests Name All of of ore exceeding 30,000 tons daily. Directorate - If Minority ment Will Go Ahead.

elected at the annual meeting of the within this agreement." stockholders, held last Friday in the Jerome office of Secretary S. F. Deni-

Leroy Anderson, attorney for C. W. The option mentioned provides that es now in use. The success Clark, in whose name the Hull stock "Inspiration and Anaconda shall each tends operations at the Humboldt

were on hard in behalf of the asso- at the rates (specified in the early which attends the launching of corciation of r lority stockholders re- part of this article) shall be paid upon cently formed. This association con- at least 25,000,000 tons of material dicative of the favor with which the tends that the indebtedness was not from and after the day and year first investing public views the Yavapai legally incurred. Flora and Russell above written and on or before Nov. Coppers as a whole. Take the recentobjected to everything that was done, 6, 1923, and all of the license agree ly incorporated United Verde Consolclaiming that the meeting was not ments shall be continued in accordance idated Copper company as a case in properly called or convened. They with provisions thereof, royalties to point.

even objected to the motion to ad- be paid after payment of royalties Within a week the company's prejourn. Several resolutions which they under said guarantee for a minimum organization shares were several times

### FLOTATION COSTS BIG SUMS TO COMPANIES

(Continued from page one.)

The agreement has this clause: Stockholders Pay Develop- "Such rate (four cents) to be com- grade ore. The last consignment sent puted upon the total tonnage of ma. out by Jones gave returns of \$200 gold terial treated each day by Inspiration. per ton. With the passing of the JEROME, Oct. 14.—New directors Anaconda and such others as shall appear as though its real era of profor the Hull Copper Company were have had their daily tonnage brought duction is of the future instead of the

to the use of any apparatus for using general throughout Yavapai county Secretary Denison is the only mem- the flotation process under which Cal- and is attended by the introduction of ber of the old board re-elected. The low machines were installed by In- modern and cheaper mining and millother directors are Will L. Clark, R. spiration. "This agreement shall con. ing methods. This has resulted in D. Tally, Harry Brown and Thomas tinue until the determination in or dis- the re-opening at a profit of a number Taylor, all closely identified with the missal from the Supreme Court of the of former bananzas which had for Clark interests, which three months United States of the aforesaid suit of many years been idle. In some cases ago purchased the controlling inter- the licensors and another against J. these mines are again being worked est of George W. Hull in the Hull, M. Hyde and until such time there- by their former operators. As a rule, Cleopatra and several other com-panies. At the first meeting of the and Anaconda for the exercise of the directors Will L. Clark, manager of the United Verde, will probably be made president, succeeding Mr. Hull.

Mr. Denison will be continued as sectory forth.

Option hereinafter granted and should demonstration that ores hitherto considered too base for treatment can be mined and milled at a profit by means of the simpler and less costly process. directors Will L. Clark, manager of option hereinafter granted and should each instance the same-a practical

Clark, in whose name the Hull stock "Inspiration and Anaconda shall each now stands, took a prominent part in have the option of 60 days after the Pine mill and the Randolph-Gemmill determined by the stands are the pine mill and the Randolph-Gemmill the meeting. He stated positively determination or dismissal from the that if the minority stockholders Supreme Court to elect by notice in of the Crown King is proof positive would pay their share of the indebt- writing to the licensors whether to edness standing against the Hull com- continue the said license agreements pany, some \$168,000, the development or to terminate the same. Should they mining properties is attended by the of the pro "ty would beb undertaken. elect to continue the same, Inspiration forming of many new companies. This V. K. Flora of Los An- and Anaconda jointly and severally is particularly true of the Jerome field, J. Russell of Prescott, undertake and guarantee that royalties where copper is king. The success offered were promptly voted down. of 25,000,000 tons at the special rate over-subscribed. The books of the The recent rise in the price of Hull specified in this agreement or at the company were opened October 11th shares cannot be traced to anything rates of royalty specified in separate for the sale of 200,000 treasury shares that happened at the stockholders' agreements at the option of the Inspirat 75 cents. Advance applications for ration and Anaconda."

### Will Never Be Without This Simple Laxative

DR. CALDWELL'S SYRUP PEPSIN RELIEVED HER BABY WHEN NOTHING ELSE WOULD.

Little Max Pendergrast is now four years old, and a fine healthy bby. When but a tiny baby, in fact almost from birth, he suffered a great deal from constipation. His mother, Mrs. Carl W. Pendergrast, Red Key, Ind., heard of Dr. Caldwell's Syrup Pepsin, obtained a bottle of it from the drug store, and with it was able to quickly correct this condition.

Mrs. Pendergrast says Dr. Caldwell'r Syrup Pepsin has saved them from calling the doctor many times, and that she will never be without a bot tle of it in the house to use when needed. She found it equally effective as a laxative for herself and other members of the family.

ant for baby, yet acting quickly on well, 455 Washington St., Monticello, as high as 15 per cent copper to the the strongest constitution.



Dr. Caldwell's Syrup Pepsin is a substitutes be sure to ask for Dr. Cald companies. combination of simple laxative herbs well's Syrup Pepsin. See that a facwith pepsin, pleasant to the taste, mild simile of Dr. Caldwell's signature and Porous Iron claim of the group a in action and positive in effect. It his portrait appear on the yellow car- length of 285 feet, and will be condoes not grip or strain, and contains ton in which the bottle is packed. A tinued to crosscut a ledge that lies no opiate or narcotic drug. It is the trial bottle, Iree of charge, can be about 100 feet ahead. At a depth of ideal family laxative, mild and pleas obtained by writing to Dr. W. B. Cald- 98 feet this shaft shows bre carrying

Illinois.

### SECOND DIVIDEND FOR U. V. EX. BRINGS **JOY TO ITS OWNERS**

Distribution of \$25,000 Will Be Made on November 1 to ,510,076 Stock of Record on October 697,485 16-Second Melon to be Cut

JEROME, Oct. 14.-At a meeting of the directors of the United Verde Extension Mining company, held in New York, a second quarterly dividend 206,554 was declared. The dividend is payable November 1 to stock of record

The first dividend was declared ear-999,457 ly in July and was paid August 1. 880,059 Some expected that the second dividend would be \$1 but those on the inside stated that the company would reserve most of the big surplus it has 600,000 piled up in order to build a smelter. Its earnings are unquestionably far above \$2 a share yearly, the established dividend rate.

As the U. V. Company has 1,050,000 shares outstanding, the quarterly dividend disbursement is \$525,000. A large share of this is paid to Jerome stockholders.

### YAVAPAI BOOM MAY **ECLIPSE THOSE IN PAST**

of the Union group in the Chaparral country to D. M. Locey. The transfer 100,000 involves approximately \$300,000 on the 262,500 deferred payment plan. St. Louis and Chicago capitalists are interested with Mr. Locey in the venture and have supplied the money necessary for opening the property at greater depth and equipped it with a mill having a minimum ore reduction capacity of 100 tons per day. The Harting (a new) process is to be installed. The Union group is closely associated with the early mining history of Yavapai county. For many years John S. Jones, the former owner, met the expenses incident to development by milling and by shipping to smelter the higher mine to men of larger means it would

Further on the agreement consents which the foregoing is a sample, is

Many New Companies.

The rapidly growing demand for porations having holdings there is in-

the stock assured the sale of the entire allotment several days before the books were opened. In order to prevent brokers taking advantage of the popular demand for these shares, artificially to boost the price before the stock was issued, the company placed display advertisements in the leading papers of Arizona and the large cities of the country, warning the public that the opening price of United Verde Consolidated shares was 75 cents per

Ewing & Hooker Group.

Recent developments at the Ewing & Hooker group tend to add to the excitement engendered of late in the Jerome field by copper discoveries of value on the Green Monster, Jerome Victor Extension, Jerome Verde and other properties. The Ewing & Hooker group consists of six patented claims and has been held by the parties after whom it is named since 1894. The acreage lies in the Upper Verde contact, is crossed by one of the boldest outcrops in the Jerome fieldan iron gossan showing copper at surface-and is surrounded by the holdings of the Green Monster, Copper To avoid imitations and ineffective Chief and Copper Chief Extension

> A tunnel has been driven on the ton. Above that point sand carban

MAMMOTH

## Prohibition Mass Meeting

Y. M. C. A.

TODAY AT 3:30 P. M.

DR. BINKHORST OF TUCSON, WILL SPEAK

Dr. Binkhorst is not only a noted speaker, but he knows whereof he speaks. Hear him today.

ates were encountered that assayed dipped out of the tunnel 40 feet be \$90 gold per ton. Ninety-four feet youd the point where it was first found from the mouth of the tunnel a body and for that distance gave a general of ore showing iron pyrites and chal- average of 2 per cent copper and \$4

copyrite was encountered. This ore gold per ton.

# For a Number of Reasons the CRUZ-

## MINING CO.

Is Going to be a Winner

- 1st-We have the ore! We don't have to look for it-only a matter of developing the ore bodies.
- 2nd-We have honest, practical men to manage our affairs; who are capable and will give the stockholders of the Company practical and economical service.
- '3rd-We have a tunnel proposition, consequently no expensive hoists, pumps, etc. We will have no water to contend with in our operations.
- 4th—We have lots of timber on the property, water in abundance for milling purposes, comparatively no roads to build, and only 7 miles from railroad.
- 5th-We are now working 3 shifts and are making good progress on our tunnel in which we have already struck ore, the same character of ore we have in our shaft on the main vein.

The property consists of 10 claims, clear of any incumbrance, situated in the Tyndall Mining District, Santa Cruz County, Arizona.

The report from J. F. Walker, our superintendent, says: "Have struck the ore in the tunnel and it looks fine, it is a sulphide ore, looks better than the ore we have in the shaft, and from all indications we have a full face of ore in the next 15 to 20 feet, as it is widening fast, am sending you samples."

The ore can be seen at the office, Room 1. Muheim Building.

We still have a few shares at 25c, but as soon as we hear the good news, we expect, the stock will be 50c per share.

J. O. TONKIN

## The Reliable House Watkins & Bergquist

**Quality Jewelers** The Best Opticians

The HALLMARK Store

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you should take advantage now of my 5 cents a week Payn,ent Plan diamond.

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with lumber from this yard and a billiard table Every board will match every tongue and groove will fit to a hair's breadth.

It will stay level, too. Our lumber is all seasoned when you get it, so there is no shrinking or warping to annoy you afterwards. That's a point worth

Bisbee Lumber Company. Inc.

EMIL MARKS, Mgr.

PHONE 125.

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meet trains at Pima, Arizona, crossing the new steel bridge over the Gila River to the Springs. Write for booklet. Rates reasonable.

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The best of everything at reasona" a la carte prices. A Special 50c luncheon daily. Also \$1.00 dinner from 5:30 to 7:30 p. m. Regular Board by the month \$35.00; \$9:00 by the week. HENRY POPPEN, Manager.

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